

CITY OF FARGO
FARGODOME
State Investment Board
Balance Sheet
As of 10/31/2005

	As of <u>10-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,172,869	\$ 3,679,529
DOMESTIC FIXED INCOME	4,060,857	3,557,205
INVESTED CASH (NOTE 1)	<u>88,263</u>	<u>72,825</u>
 TOTAL INVESTMENTS	 8,321,989	 7,309,559
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>9,443</u>	<u>11,525</u>
 TOTAL ASSETS	 <u><u>\$ 8,331,432</u></u>	 <u><u>\$ 7,321,084</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>4,758</u>	<u>4,708</u>
 TOTAL LIABILITIES	 4,758	 4,708
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,316,376	5,863,757
CASH IN DURING YEAR (NOTE 4)	1,000,000	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>10,298</u>	<u>452,619</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>8,326,674</u>	 <u>7,316,376</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 8,331,432</u></u>	 <u><u>\$ 7,321,084</u></u>

**CITY OF FARGO
FARGODOME
State Investment Board
Profit and Loss Statement
For the Month Ended 10/31/2005**

	Month Ended <u>10-31-05</u>	Year-to-Date
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 20,779	\$ 72,965
SECURITIES LENDING INCOME	<u>3,828</u>	<u>14,673</u>
	24,607	87,638
 GAIN ON SALE OF INVESTMENTS	 109,511	 294,688
LOSS ON SALE OF INVESTMENTS	<u>88,531</u>	<u>229,367</u>
 NET GAINS (LOSSES) INVESTMENTS	 20,980	 65,321
 INVESTMENT EXPENSES	 243	 4,958
SECURITIES LENDING EXPENSES	<u>3,666</u>	<u>13,912</u>
 NET INVESTMENT INCOME	 41,678	 134,089
 NET APPREC (DEPREC) MARKET VALUE	 (202,571)	 (125,320)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>1,529</u>
 TOTAL INVESTMENT INCOME	 <u>(160,893)</u>	 <u>10,298</u>
 NET INCREASE (DECREASE)	 <u><u>\$ (160,893)</u></u>	 <u><u>\$ 10,298</u></u>

**CITY OF FARGO
FARGODOME
Notes to Financial Statements
October 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.